



Bucharest; 20th February 2015

PRESS ANNOUNCEMENT

Synergy Construct commences the ETI EUROPEAN FOOD INDUSTRIES S.A. confectionery factory in Craiova.

Synergy Construct Georgia has successfully topped-out and completed the structural works for the 150m high Tbilisi Tower hotel.

Synergy Construct hands over Adora Pipera Residential Park

Romania

Synergy Construct, has signed a contract for the construction of the **ETI EUROPEAN FOOD INDUSTRIES S.A.** 21,000m² confectionery factory in Craiova.

The contract negotiations are closed and the project is a fixed price lump sum contract for delivery in 8 months.

Mr. James Emmett, Commercial Director Synergy Construct said, “this is a very important project for us and for ETI, and we are pleased that ETI have placed their trust in us to complete their first international investment.”

The commencement of the ETI factory coincides with the successful completion and hand-over of the Adora Residential Park in Pipera managed by Tagor; a 6,000m², 76 apartment development in the north of Bucharest. “Synergy has completed our Adora Pipera development on time and on budget and they have exceeded our quality expectations. Courtesy of Synergy we have a great project in Pipera” stated Mr. Eyal Flomin, development manager for Tagor.

Although Synergy Construct has been present in Romania continuously since 2001 the ETI project award marks the return of the company’s focus to its home market. Over the previous four years Synergy has established itself in alternative markets in Georgia, Turkey and Iraq, and in alternative segments and obtained repeat business with customers such as Siemens and provides civil infrastructure works for their EPC power generation projects.

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Georgia

Mr. Emmett also announced that Synergy Construct has topped out the 150m Tbilisi Tower hotel, Georgia. A 39 floor structural concrete building that has taken a year to build. This project has cemented the reputation of Synergy in Georgia as a quality international general contractor. The Georgian part of the business is operated as a general contractor with investment in its own equipment and resources. Country Director Mr. Gokhan Karabekiroglu, who has worked previously for Synergy in Romania, is leading the business in the final negotiations for a 10 million Euro soft drink production building and the completion of civil infrastructure works for a 230MW combined cycle power plant.

“The outlook for business in Georgia is very strong, we have established our brand and we are a reliable partner for civil infrastructure, general contracting and all types of energy generation projects. Our experience in remote locations and city centre sites gives our partners confidence in our ability to deliver.”
Said Gokhan.

About Synergy Construct

Synergy Construct Srl is a general contractor within in-house design capability for all disciplines, with its sister company MET Engineering the entire spectrum of construction and building services is covered.

The project portfolio includes industrial manufacturing facilities, high-rise constructions, hotels, renovations, underground structures and top-down proficiency, office refurbishments, residential and luxury housing developments. The current project portfolio includes ETI confection factory, Tbilisi Tower Hotel, Bandirma II control buildings and gatehouse and gas bottle facility for Siemens Turkey, Campia Turzi automotive parts factory, Mega Mall HVAC works and related structural works.

Synergy Construct Srl has been continuously present on the Romanian market since 2001.

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Tbilisi Hotel Tower



Adora Residential Park, Pipera



University Square underground parking

Rose Gardens, Bucharest



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