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PRESS RELEASE: SYNERGY CONSTRUCT has been appointed General Contractor for the execution of the third and fourth phases of GVI Town

Bucharest, Romania: This year has been unfolding at a very fast pace for SYNERGY CONSTRUCT, a general contractor with more than 16 years of experience in all the sectors of the construction market. The company has ongoing projects in Romania, Georgia, Turkey and Germany and has been appointed General Contractor for the execution of the third and fourth phases of the residential project GVI Town.



“The first six months of this year have been both challenging and rewarding for us. The effervescence of the Romanian construction market has prompted us to concentrate an important part of our resources and capabilities to meet the new project opportunities here. GVI Town is among these opportunities and we look forward to starting the general contracting works. Our team is fully committed to completing the third and fourth phases of the project in accordance to the highest quality standards.” said Mr. Savaş Günata- Managing Partner of Synergy Construct.

About GVI Town

Located on 4-6 Vantului Street in Bucharest, GVI Town is a residential complex developed by Israeli companies Gindi Rom Vantului and Real Sol and designed by Axis Design. The total size of the land plot is 5,286 sqm. The complex will be built in 4 phases and will reach a total of 261 apartments with one, two, three and four rooms upon completion.

ROMANIA	TURKEY	POLAND	GEORGIA	GERMANY
Calea Floreasca 175/A, 9th Floor Bucharest, Sector 1, Romania, 014459 Tel: +(40) 215 997 338 / 40 / Fax: +(40) 215 997 339 www.syncons.eu;	DAP OFİS VADİSİ , Z OFİS, Merkez Mah.Kağıthane Caddesi , Şeşkin Sk. No: 2-4/ A ,Kat: 1 D: 168 34406 Kağıthane, İstanbul/ Turkey Phone: +90 212 809 00 39/ 40 Fax: +90 212 809 00 71	Ul.Harfowa 11/31, 02-389 Warsaw Phone: +48 503 864 107	2 Mari Brose Str., Entrance 3, Office #1, 0108 Georgia,Tbilisi Phone: +995 322 255 233	Robert Bosch Str.32, 63003 Dreieich, Frankfurt Phone: +49 6103 7320 185



The first two phases including a B+GF+9F+10th F withdrawn building with 135 apartments, covering 12,200 sqm were delivered in 2016. In the third and fourth phases Synergy will perform the general contracting works for a B+GF+9F+10th F withdrawn building with a total 126 apartments covering 13,216 sqm.



ROMANIA

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 www.syncons.eu;

TURKEY

DAP OFİS VADİSİ , Z OFİS, Merkez
 Mah.Kağıthane Caddesi , Şeşkin Sk.
 No: 2-4/ A ,Kat: 1 D: 168 34406
 Kağıthane, İstanbul/ Turkey
 Phone: +90 212 809 00 39/ 40
 Fax: +90 212 809 00 71

POLAND

Ul.Harfowa 11/31, 02-389
 Warsaw
 Phone: +48 503 864 107

GEORGIA

2 Mari Brose Str., Entrance 3,
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SYNERGY'S ongoing projects:

Synergy has now ongoing projects in Romania, Georgia, Germany and Turkey.

In **Romania** Synergy is a general contractor for the first two phases of the residential complex **Estic Park (Bucharest)**, comprising 250 apartments, developed over a 30,000 sqm gross built area. This modern residential complex, located on Sos. Dobroesti is developed by Eagle Estate Developments and will be delivered in several stages. One of the most prestigious educational institutions in Romania, the American International School of Bucharest has appointed SYNERGY as general contractor to complete a 4,873 sqm kindergarten building extension. The project will be completed in July 2017. Another project recently contracted is a 6,300 sqm building, which will include **a warehouse and a workshop**, built for Aston, inside Bucharest West Logistic Center- a project also completed by SYNERGY in 2009.

In **Georgia** the company is general contractor with structural works for an upscale mixed- use complex comprising a 14 floor hotel, a 19 floor residential building, a restaurant and a spa center: **Hilton Garden Inn (Tbilisi)**. The buildings will be raised on 4 underground parking levels and will cover 39,000 sqm. This is the second project of SYNERGY including a hotel building in Tbilisi, after the company completed in 2015 the structural works for the 150 m tall luxury glass skyscraper Biltmore Hotel (Tbilisi). Synergy is also performing the civil contracting works for a challenging hydro power plant project, including two units with a total capacity of 50MW- **Mestiachala Hydro Power Plants 1 & 2**, located in Northern Georgia, in Mestia. In June the company completed the general contacting works- design & build for the **extension of a mineral water and juice bottling facility**, located on the territory of Nabeghlavi health resort, in Western Georgia. The project includes a production facility, a warehouse, a hotel, offices and utility buildings covering 25,000 sqm.

In **Turkey** SYNERGY focused on completing energy projects. The company is now performing civil works on a 340 MW combined cycle power plant, adjacent to the 320 MW ÇAN I power station. ÇAN II power plant will use lignite as fuel and is located in Çanakkale.

After having gained extensive experience on Eastern European markets, SYNERGY decided to take the next step in the expansion strategy and explore a Western European market: **Germany**. The company is now working as general contractor for the extension of the famous Wyndham Hotel (Frankfurt), which will include a hotel, a restaurant, as well as office and technical spaces. The gross built area is 4,500 sqm.

ABOUT SYNERGY:

Founded in 2001, in Romania, by Savas Gunata and Huseyin Karali, Synergy Construct is a leading general contracting company that provides sustainable building solutions for clients in the commercial and industrial sector.

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S.C. SYNERGY CONSTRUCT S.R.L.
Calea Floreasca 175/A, 9th Floor
Bucharest, Sector 1, Romania, 014459
Tel: +(40) 215 997 338 / 40 / Fax: +(40) 215 997 339
www.syncons.eu; secretariat@syncons.eu



The company's capabilities span a large variety of project types and during the 16 years of activity SYNERGY has successfully completed industrial, logistic and energy projects, as well as new construction and renovation of hotels, retail centres, office buildings, educational establishments and residential complexes.

Over the past years, Synergy Construct has been responsible for some of the largest construction projects in Romania, Turkey, Georgia, Poland and Germany. The company has now offices in all the five countries. Headquartered in Bucharest (Romania), Synergy employs more than 800 workers, who are strategically supported by 80 employees working at the company's headquarters.

Prologis Logistic Center (Bucharest- Romania), Gebrüder Weiss Logistic Center (Tbilisi- Georgia), ETI Confectionary Factory (Craiova- Romania), Rose Garden Residential Complex (Bucharest- Romania), Fashion House Outlet Center (Bucharest- Romania), Kellogg's Napoleon Factory (Kutno- Poland), Bandirma II 607 MW Combined Cycle Power Plant (Bandirma- Turkey) are among the reference projects completed by SYNERGY worldwide.

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