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Tbilisi

March 6th, 2015

To Whom It May Concern:

By this letter, we certify as "Geoenergy" LLC that the construction company "Synergy Construction" LTD successfully completed all construction works for our 9.45 MW Hydro Power Plant project in Akhmeta, Georgia.

Synergy Construction LLC has fulfilled their contractual responsibilities in time (07.2013-12.2013) despite of difficulties that were encountered, especially the weather conditions.

Considering the professionalism of the employed personnel on site, the experience and accuracy of the executed works, we, "Geoenergy" LLC highly recommend "Synergy Construction" LTD as a reliable partner and we are confident, and have proven it, that they are able to conduct professional general construction services.

This letter was issued for the purpose of recommendation to any future clients of "Synergy Construction".

Yours sincerely,

Radoslav Dudolenski

Managing Partner

