

Reference Letter

From: JSC "Svaneti Hydro"
33 M. Kostava 1st Lane
Tbilisi 0179, Georgia

To Whom It May Concern:

This letter aims to provide recommendation to LLC "Synergy Construction" as a General Contractor. Our assessment is based on our recent experience with the Contractor related to the construction of "**Mestiachala HPP 1**" (20 MW) and "**Mestiachala HPP 2**" (30 MW) Hydro Power Plant projects in the Mestia Municipality, Georgia.

From the commencement of works LLC "Synergy Construction" has shown high level of cooperation and initiative in addressing the challenges. The Contractor has provided clear and direct supervision, prompt and effective field works.

"Mestiachala HPP 1" and "Mestiachala HPP 2" are located in Svaneti, the mountainous region of Georgia. The weather conditions are quite severe, that makes logistics rather complicated. LLC "Synergy Construction" has faced heavy flood in 2017, but rectified damages in an effective and professional manner. Project has been interrupted by number of protests from the local residents that made works much harder than expected. Notwithstanding the fact that it was an extremely challenging project due to its geographical location, LLC "Synergy Construction" managed to complete the operational works only in 12 workable months.

During the mentioned difficult conditions LLC "Synergy Construction" also demonstrated commendable problem-solving skills that accelerated the completion of the project.

Throughout the course of construction, LLC "Synergy Construction" experienced team displayed a high level of professionalism, dedication and commitment to the quality of construction works. Their quality of workmanship was excellent, resulting in a successful completion of the project.

We are confident in offering our highest possible recommendation for LLC "Synergy Construction", which will make a reliable General Contractor.

Sincerely yours,



Zurab Gordeziani

CEO, Svaneti Hydro JSC